

## RISHI MADLANI

- Councillor for Bloomsbury since 2014 (8 years)
- Chair of the London Borough of Camden Pension Committee [£1.8bn LGPS pension scheme]
- Camden's LGBT+ Champion

### Education:

- Watford Grammar Boys School (1993-2000)
- London School of Economics BSc Economics (2001-5)

### Lives: Holborn & Covent Garden Ward

**Employment:** Director, Sustainable Energy, Nat West Group (formerly Royal Bank of Scotland)

### Link to Camden's Register of Interests

<https://democracy.camden.gov.uk/mgDeclarationSubmission.aspx?UID=1850&HID=3222&FID=0&HPID=52529295>

**Appointment to outside bodies:** University College London Hospital Council of Governors

### Non-pecuniary interests:

- Board Member of **UKSIF** (UK Sustainable Investment and Finance Association)
- Governor of the London School of Economics and Political Sciences
- Member of the Board of Haverstock School Career Academy
- Member of the Council of the Royal Academy of Dramatic Art (RADA)
- Trustee of Opening Doors London (Charity)
- Member of UNITE
- Company Director of LSE Lets Ltd [Also known as: LSE Vacations]

By choosing to book with LSE Vacations you are helping to provide safe, secure and affordable housing for our students. The additional revenue from vacation trading contributes to the work of LSE and to keeping student rents as low as possible...LSE Vacations is part of the Residential and Catering Services Division at the London School of Economics & Political Science.

<https://www.aihitdata.com/company/0036CBDE/lse-lets-limited/overview>

### Interviews / articles on-line include:

<https://www.edie.net/video-natwests-rishi-madlani-on-financing-the-global-net-zero-transition/>

Rishi Madlani at COP26, Glasgow, November 2021

<https://www.camdennewjournal.co.uk/article/people-should-be-standing-up-to-stonewall>

**Linked In:** <https://www.linkedin.com/in/rishimadlani/?originalSubdomain=uk>

"In my day job I am Head of Climate & Sustainable Finance at NatWest Group. This incorporates our Climate & Sustainable Finance activities which have seen us fund and finance c.£10bn to the sector in the last 2 years, as well as exploring other funding opportunities with social impact and purpose for the bank and communities we are active in. I also lead on our response to the Just Transition Outside my remunerated roles I am a volunteer in the Higher Education Sector at LSE and RADA, a Charity Trustee at Opening Doors London and the Council nominee to the University College London Hospitals Foundation Trust. In all my roles I seek to champion diversity and inclusion and drive more sustainable thinking and behaviours across sectors."

### Supporter / promoter of the West End Project from its inception.

From Minutes of Cabinet meeting: 21.01.15

Cabinet Councillors: Sarah Hayward (Chair), Theo Blackwell, Patricia Callaghan, Julian Fulbrook, Abdul Hai, Angela Mason, Phil Jones, Sally Gimson and Jonathan Simpson. **Councillors** Harrison, **Madlani** and Francis, Bloomsbury ward councillors were present at the meeting and expressed their support for the proposals. Councillor Jones thanked the ward councillors for their work and involvement in this project.

<https://www.lse.ac.uk/about-lse/lse-and-london/alumni-community/lse-alumni-in-london/rishi-madlani>

Interview with Rishi Madlani on LSE website

“Diversity helps you make better policy.”

### ***Labour councillor representing the Bloomsbury Ward in the London Borough of Camden***

The former BSc Economics (2005) student discusses his role in local government.

#### **You graduated in economics and have a successful career in banking and finance. Why did you decide to get involved in politics?**

I have always had an interest in politics; I was very politically active as a student and served as General Secretary at LSE. But what led me to get involved with Camden Council was the fact that I have lived in the area for a long time and believed I could do something to improve it.

It was actually LSE that drove me to Bloomsbury in the first place – I lived in [Passfield Hall](#) as a student and stayed in the area after that. When I first ran for office I had been in Camden for 13 years, and felt I had a duty to help my community.

#### **How has the experience been so far?**

It is not for the faint-hearted. The area I represent is very busy: it has a huge student population, the most visited museum in the UK and will have three major hospitals by the end of 2020.

Running for office can be quite daunting. I thought I knew what I was getting into, but nothing quite prepares you for it. Once you are elected everyone owns a piece of you.

Most of the councillors work on a part-time basis – with a £10,000 allowance per year you can't really make a living in central London – and balancing two jobs is a tough challenge. But being a councillor is also a truly rewarding experience, helping others and seeing the impact of your work in the area you live in is incredibly satisfying and empowering.

#### **What have you learned from it?**

First of all: to succeed you must never give up. In the past years, I have learned to navigate the system better, escalate things more effectively and find the best route to get a job done. I have also got better at recognising when I am not the best person to help someone. Sometimes the only help I can give is to direct people to other services or institutions that can solve their problem.

I learn a great deal from the people I work with every day. I have the privilege to work with an incredibly diverse group of people, with very different sets of skills, knowledge and experiences. It is the perfect example of how diversity helps you make better policy.

#### **What are the biggest challenges facing London councils at present?**

The whole overarching scheme of things is shaped by the austerity agenda. We have seen dramatic budget cuts for councils over the past years and we expect further cuts in the near future. This means it is now much harder to tackle social problems. We need to be creative, innovative and prioritise the pressing needs of the most vulnerable members of society.

The housing crisis is a major issue. Living in London is becoming increasingly unaffordable, and that is driving out nurses, teachers, and pretty much any type of worker from the city centre. The shortage of affordable housing has a huge impact on our families and communities.

The social care crisis that is spreading around London and the whole of the UK is also very worrying. We have an increasingly ageing population and it is becoming more and more expensive to deal with their health and social care needs. The problem is looming but there's no real long-term policy around it and that really worries me, because we are not even at its peak yet. The system is creaking due to a lack of funding and vision.

The other key issue I would flag is air pollution, a problem that is finally being taken seriously. The introduction of the T-charge (Emissions Surcharge) for the most polluting vehicles on our roads and the creation of ultra-low emission zones will definitely help to improve the city's air quality and protect the health and wellbeing of Londoners.